

**VIRGIN ISLANDS WATER AND POWER AUTHORITY
POST OFFICE BOX 1450
SAINT THOMAS
U.S. VIRGIN ISLANDS 00804-1450**



ADDENDUM IV (REINSTATEMENT AND AMENDMENT OF CONTRACT)

This Addendum IV to Contract SC-63-18 is hereby entered into this 3rd day of September 2021, by and between the **VIRGIN ISLANDS WATER AND POWER AUTHORITY** (herein the "Authority") and **SUSTAINABLE CAPITAL ADVISORS, LLC** (herein the "Contractor"). The Authority and the Contractor shall hereinafter be jointly referred to as "the Parties."

WHEREAS, on July 11, 2018, the Parties entered into Contract SC-63-18 (hereinafter the "Contract"), wherein the Contractor agreed to provide consulting services to the Authority by providing advice to the Authority with regards to its capital planning and budgeting. A copy of said Contract is attached hereto and made a part hereof as Appendix "A";

WHEREAS, on January 23, 2019, the Parties entered into Addendum I, wherein both Parties agreed to extend the term of the Contract to expire on November 30, 2019. The Parties also agreed to expand the scope of work under the Contract. Due to the increased scope, the Contract consideration increased in the amount of Two Hundred Thousand Dollars and 00/100 (\$200,000.00) thereby making the consideration under this Contract in amount of Four Hundred Thousand Dollars and 00/100 (\$400,000.00). A copy of said Addendum I is attached hereto and made a part hereof as Appendix "B";

WHEREAS, on June 24, 2020, the Parties entered into Addendum II, wherein both Parties agreed to further extend the term of the Contract to expire on November 30, 2020. The Parties also agreed that the Contract consideration would increase by an amount not to exceed One Hundred Thousand Dollars and 00/100 (\$100,000.00), thereby making the total Contract consideration Five Hundred Thousand Dollars and 00/100 (\$500,000.00) Dollars. A copy of said Addendum II is attached hereto and made a part hereof as Appendix "C";

WHEREAS, on April 7, 2021, the Parties entered into Addendum III, wherein both Parties agreed to further extend the term of the Contract to expire May 31, 2021. The Parties also agreed that the Contract consideration would increase by an amount not to exceed Two Hundred Forty Thousand Dollars and 00/100 (\$240,000.00), thereby making the total contract consideration Seven Hundred Forty Thousand and 00/100 Dollars (\$740,000.00). A copy of said Addendum III is attached hereto and made a part hereof as Appendix "D"; and

WHEREAS, the Parties again have agreed to further extend the Contract term to expire November 30, 2021. Due to the increased term, the Parties have also agreed to increase the Contract consideration by Twenty Thousand per month, for the six-month extension, for an amount not to exceed One Hundred Twenty Thousand Dollars and 00/100 (\$120,000.00), plus reasonable expenses for a revised total contract consideration of Eight Hundred Sixty and 00/100 Dollars (\$860,000.00).

NOW THEREFORE, in consideration of the mutual promises and conditions herein, the Parties intending to be legally bound agree as follows:

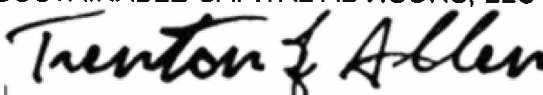
1. That the Preamble to this Addendum IV constitutes an integral part thereof;
2. That the language contained within the previous Addendum III, Section 2 entitled "Consideration", is further amended to reflect monthly payments in the amount of Twenty Thousand (\$20,000.00) dollars.
3. That in addition, Section 2 entitled "Consideration" is also amended to reflect a further amount not to exceed One Hundred Twenty Thousand Dollars and 00/100 (\$120,000.00), thereby making the total Contract consideration in an amount not to exceed EIGHT HUNDRED SIXTY THOUSAND DOLLARS and 00/100 (\$860,000.00).

4. That Section 3 entitled "Term" is amended to reflect that the contract shall terminate on or before November 30, 2021, so that the Contract shall have been considered to have been in effect from the original commencement date through November 30, 2021, under the specified terms and conditions.
5. That these provisions do not usurp, nor in any way change any other terms and conditions of the Contract, except as specifically stated herein.
6. That except as expressly amended herein, all other terms and conditions of the Contract remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Addendum on the day, month, and year first above written.



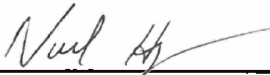
WITNESS

SUSTAINABLE CAPITAL ADVISORS, LLC


TRENTON ALLEN Date
Managing Director/CEO



WITNESS

V.I. WATER AND POWER AUTHORITY


NOEL HODGE Date
Interim Executive Director (CEO) 09/03/2021

APPROVED FOR LEGAL SUFFICIENCY:



DIONNE G. SINCLAIR Date
ACTING LEGAL COUNSEL 6-29-2021

Attachments